

## PRODUCT DISCLOSURE SHEET

Dear Customer,  
This Product Disclosure Sheet (PDS) provides you with key information on your Facilities.



PLC Credit & Factoring Sdn Bhd

Other customers have read this PDS and found it helpful:  
**you should read it too**

Date: 31 08 2025

### 1 What is Letter of Credit-i?

- Letter of Credit-i (LC-i) is a written undertaking by the Bank to a third party to secure an obligation by the Client. PLC Credit & Factoring Sdn Bhd (PLCCF) provides assurances to pay certain sum of amount upon demand by the third party, in the event the Client fails to fulfil their obligation.
- The purpose of this product is to facilitate the purchases of goods related to the nature of the business only.
- The facility is structured based on Shariah concept of *Kafalah and Wakalah*. *Kafalah* is a described as a surety given by one party (guarantor) who agrees to discharge the liabilities of a third party in the event the third-party defaults in fulfilling its obligations. Under this arrangement, PLCCF as a guarantor conjoins the guaranteed party (the Client) in assuming the Client's specified liability. *Wakalah* refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee. Under this arrangement, PLCCF will act as the Client's agent to arrange for the issuance of LC-i to be issued by PLCCF's partner bank.

### 2 Know Your Obligations

#### An illustration of LC-i:

- Guaranteed Amount: RM100,000.00
- LC-i *Ujrah* Rate: 0.20% per months (p.m)
- LC-i Tenure: 3 months
- LC-i Fee: RM 600 for 3 months

- LC-i Fee calculation based on:

*Guaranteed Amount x LC-i Fee p.m. x Tenure*

*= RM 100,000.00 x 0.20%p.m. x 3 months*

*= RM 600 (amount excludes government tax)*

#### The following are the fees and charges applicable:

- Issuance Fee
- Administration Fee - for amendments / variations / additions / changes made after the issuance of LC-i
- Extension Fee
- Legal Fees (if applicable)
- Sales & Services Tax (if applicable)
- Late Payment Fee *Ta'widh* (where applicable)
- Penalty Fee *Gharamah* of 0% (where applicable)

#### It is your responsibility to:



Read and understand the **key terms** as stipulated in the **Letter of Offer, Facility Agreement** and **Security Documents** before you sign it.

Details on the fees and charges could be referred to the Letter of Offer



Pay the fees and charges timely before the issuance of LC-i facility.

Pay the monthly payment timely. Speak to us if you wish to settle your obligations earlier



**Contact us immediately** if you are unable to pay your monthly payment; or

if there are any changes in your contact details to ensure that all correspondence reaches you in a timely manner.

#### If you wish to settle your obligation early, you should know:

Early settlement is allowed without any penalty fee incurred

**What happen if you fail to fulfil your obligations?**

1. PLCCF shall have the right not to allow any further disbursement if there is any money due and payable in respect of any receivable purchased by PLCCF.
2. Where the amount payable in respect of any receivable is disputed by the Customer/Debtor(s) for any reason whatsoever, PLCCF shall be entitled either to withhold and retain the Margin of Financing until payment made in respect of such outstanding invoices are received in full or to utilize the Margin of Financing to set-off against such outstanding invoices or outstanding amount(s) from any of the Client's accounts or to treat as set-off such outstanding charges due and owing to any of PLCCF's holding company, subsidiary company or related or associated company, and treat such set-off as deemed payment of the Margin of Financing to you.
3. Legal action may be taken against you by PLCCF following non-payment from the Customer/Debtor(s) or you fail to respond to reminder notices.
4. It may affect your credit rating which may lead to credit being more difficult or expensive to you.

**Other Key Terms**

1. Features of LC-i:

|  |   |   |
|--|---|---|
| <b>Amount</b>                          | : | As requested by Client subject to available balance and PLCCF's approval  |
| <b>Tenure</b>                          | : | Up to 180 days  |
| <b>LC-i Rate Ujah</b>                  | : | 0.2% to 0.3% p.m. of the guaranteed sum subject to a minimum of RM100.00 only   |
| <b>Issuance Fee</b>                    | : | Up to RM500.00 per issuance   |
| <b>Administration Fee</b>              | : | RM150.00 shall be chargeable to the Client for each request for amendments / additions / variations or other changes be made after the issuance of the LC-i.  |
| <b>Extension Fee</b>                   | : | 0.20% p.m. on the the LC-i amount. The extension fee is payable prior to the extension.   |
| <b>Late Payment Fee <i>Ta'widh</i></b> | : | <p>If the overdue / non-payment occur during the tenure of the facility at 1% p.a. on outstanding amount</p> <p>If the overdue payment continues beyond the maturity date of the facility at 1% p.a. or at the prevailing daily overnight of Islamic Interbank Money Market (IIMM), whichever is lower or other rate that Bank Negara Malaysia may specify against the outstanding amount (if applicable, subject to Ibra')</p> |

2. Do you need to provide collateral or guarantor?
  - Yes. Among the security requirement include (but not limited to) assignment of contract proceeds / concession agreement / project account / takaful certificate / insurance policy, project assets, debenture, guarantee from individual and corporate shareholders etc. depending on the type of project and financing.
  - The Guarantor as surety shall be liable to PLCCF as creditor for the default committed by you.
3. Do you need any insurance / takaful coverage?  
Takaful coverage / insurance policy is mandatory if the asset is given as security for the financing.

*The final approved amount of your financing and tenure is subject to the PLCCF's credit evaluation and assessments and the approval may differ from the above. The commission (ujrah), issuance fee and amendment fee of your Facility is subject to the credit assessment and credit rating.*

**If you have any enquiries regarding the facility or difficulties in making monthly payments, you can:**



Call us at:  
03-2690 1010



Visit our Sales & Marketing team at:  
Level 32, Menara Bank Pembangunan  
Plaza Conlay, 50450  
Kuala Lumpur



Visit our website at:  
[www.plccf.com.my](http://www.plccf.com.my)



Email us at:  
[harman@plccf.com.my](mailto:harman@plccf.com.my)

### **Customer Acknowledgment\***

Ensure you are filling this section yourself and are aware of what you are placing your signature for

I acknowledge that PLC / PLCCF has provided me with a copy of the PDS

I have read and understood the key information contained in this PDS

*\*A Customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

\_\_\_\_\_  
Name:

Date:

Issued on: 31 08 2025